



Daily Technical Outlook

Index

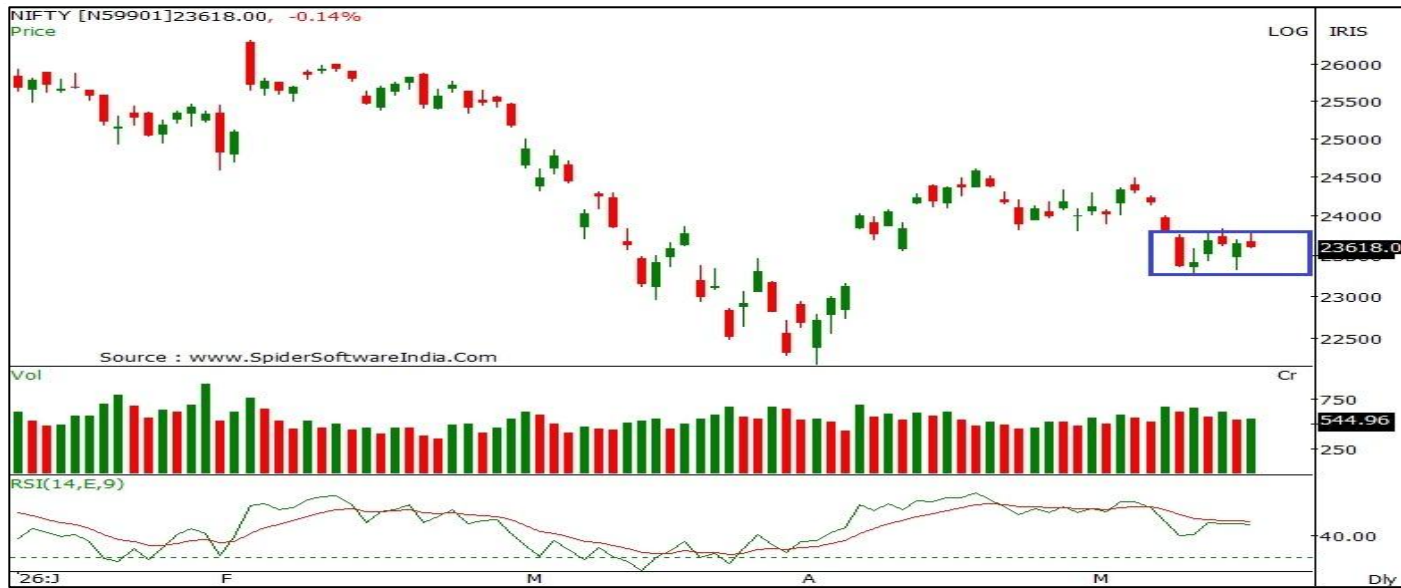
CMP

Prior Day's Range

NIFTY

23618.0 (-0.1%)

23587 - 23782



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23933	23858	23738	23663	23543	23467	23348

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.6)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23663. If Nifty trades above this level, it may further rally up to 23738-23858-23933 levels. However, if it trades below 23663 levels, we may witness profit booking in the market, and the index may correct up to 23543-23467-23348 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1196.9	4.8
HCLTECH	1179.4	2.9
TECHM	1467.1	2.6
ETERNAL	247.2	2.4
TMPV	361.2	2.3

Price Losers

Script ID	Price	%Chg
KOTAKBANK	382.0	-2.5
ULTRACEMCO	11368.0	-1.7
TATACONSUM	1210.9	-1.6
TITAN	4102.0	-1.6
ADANI PORTS	1762.8	-1.4

Index

CMP

Prior Day's Range

BANK NIFTY

53409.2 (-0.2%)

53337 - 53771



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54108	53939	53674	53506	53241	53072	52807

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 53506. If Bank Nifty trades above this level, it may rally up to 53674-53939-54108 levels. However, if it trades below 53506 levels, we may witness profit booking in the market, and the index may correct up to 53241-53072-52807 levels.

Price Gainers

Script ID	Price	%Chg
PNB	101.3	1.8
CANBK	126.2	1.0
SBIN	948.8	1.0
FEDERALBNK	286.6	0.9
INDUSINDBK	895.3	0.4

Price Losers

Script ID	Price	%Chg
KOTAKBANK	382.0	-2.5
ICICIBANK	1240.8	-0.8
HDFCBANK	762.5	-0.8
AUBANK	971.9	-0.7

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